



The TIVA News



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THE TNA NEWS

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Details of the 18th
TNA convention will be
told in the June issue
of **TNA NEWS**.

5th

REMEMBER - The
of June is the dead-
line for the July
sue

PRESIDENT'S

MESSAGE



For the last month, almost all of my time, thoughts and energy have been directed towards assisting key members of the TNA and the Amarillo Coin Club in preparing for our annual convention, with an objective of making it the absolute best yet. How well we succeeded, you can judge, by the time you read this message.

To those who prepared American Bicentennial exhibits, I hope that you will now use the special knowledge that you acquired in developing your idea, to prepare an article for our TNA News. Remember that a special award will be presented at our 1977 convention in Fort Worth, to the author of the best article related to the American Bicentennial and published in the TNA News during 1976.

If you didn't prepare an exhibit, I hope that the ones you saw will give you some ideas for writing an American Bicentennial article that you will want to share with the rest of us. Now, wouldn't it be great if you won this special award?

Selecting award winners is not an easy task. This was especially true in trying to select the winner of the TNA President's Award to the Outstanding District Governor of 1975. It was an awfully close contest with four or five ending in almost a dead heat! How fortunate we are to have such capable and energetic gover-

nors!

In selecting the winning governor, much consideration is given to the activities and results obtained in his or her district. Are the clubs active? Do they support the TNA? Do they submit monthly reports to the TNA News editor? How many new TNA members do they sign up? Without your help, it is almost impossible for your governor to win this award, regardless of how hard he tries.

So, now is the time for all TNA clubs and individual members to resolve to support their district governor and, by so doing, they will discover that their own club will profit through increased interest, growth and enjoyment. Your district governor works hard for you, at considerable inconvenience and expense, because he, or she, has accepted the important responsibility of helping you and your club get more enjoyment and other benefits from the hobby of numismatics and from membership in the TNA. Our district governors deserve your support. Don't you agree?

NOTE—If any TNA member has paid dues for 1976 and has not received a membership card, please contact the TNA secretary, Mrs. Eleanor Kennady, 2901 Silverleaf Dr., Austin, Tex. 78757.

COMMON INSCRIPTIONS ON ROMAN IMPERIAL COINS

By MICHAEL T. SCHMITZ
Austin, Tex.

Perhaps one of the main reasons Roman coins are not as popular to numismatists as other areas of collecting is that inscriptions on the coins are harder to decipher. This situation is further complicated by the abbreviation of a word or phrase to one or a few letters. This article will deal, in a limited scope, with the most common inscriptions found on Roman Imperial coins and some background on their meaning.

I will concentrate mainly on the major titles and phrases on the coins and will not attempt to list all the names of the emperors since it would be rather lengthy. Some of the emperors changed their names several times, taking on titles and other emperor's names to establish a legal link to the throne. There are several books which have a complete list of the emperor's names and how they appear on the coins. One of the best is *Roman Coins and Their Values* by David R. Sears. This book is sometimes called the "Red Book" for collectors of ancient coins.

The most common inscription on Roman Imperial coins is AVG., sometimes spelled out completely AVGVSTVS. Augustus was probably the most important man in ancient Roman history. This man propelled the Roman State from the Republic, before 27 B.C., to the empire. Augustus, after his great victory over Mark Anthony and Cleopatra, transformed the Roman constitution from one of a primarily Senate controlled type to one of a Principate controlled

Before Augustus died, (he was childless), he adopted one of his

most trusted friends and gave him the family name. This was done to establish him as his successor. Although his adopted son died before he did and the process had to be repeated, he set a precedent that the reigning emperor would designate his chosen successor by adopting him. In many cases of course, the emperor's real son would be chosen. This process evolved over the years until the name Augustus finally came to mean the "emperor" and was a title assumer when a new man came to power.

The same situation occurred with the name Caesar, abbreviated CAES. or spelled out CAESAR. Of course, almost everyone knows about Julius Caesar either historically or in fiction. Julius Caesar, who ruled Rome until his assassination on the Ides of March in 44 B.C., adopted his grand nephew Octavius, and gave him the name Gaius Julius Caesar. Octavius, later became known as Augustus. The name Caesar along with Augustus was given to the successor at first to form a legal link and finally after many years as a title. The title Caesar indicated the designated man to be the next emperor on the death of the reigning emperor.

The inscription IMP. stands for *imperator*. Originally in the Roman Republican times, the title was meant to honor a general for a great victory. In the Imperial period the emperor received the title whether or not he actually participated in the planning or fighting of a war. This title was jealously guarded by the emperor and if any general allowed himself to be proclaimed *imperator*,

civil war was not far behind.

Consul, COS on coins, was an office filled by two men, each appointed for a period of from two months to one year depending on what period of Roman history you are studying. In Republican times these two consuls had power over almost the entire administration of the Roman State. Their power grew less during the late Republic and was extremely limited in Imperial times due to the growth of civil service under the control of the emperor. Many emperors periodically took the title of Consul.

"P.M." stands for Pontifex Maximus. This was the office of the high priest of the gods. His responsibility was the regulation and preservation of the State religion. In Imperial times the emperor held this position. The advantages of holding this office were many, but the main reason was to be able to control the priests. Many a king and empire had been undermined by the priests.

"P.P." (Pater Patriae) was a title of respect which was given to important men for service to the Roman State. The title essentially means "father of his country." The title was conferred to most emperors, but many allowed it to be given only after reigning a number of years.

"S.C." (Senatus Consultum) means a decree of the Senate of Rome. Coinage in the Roman Republic was controlled by the Senate. The Senate would designate certain individuals as coiners. The coiner would then design and execute the money. In the late Republican period, coins began to be issued by important generals under their own authority. The striking of the general's own coins had two purposes—one, as a means to pay their soldiers and the other, to establish themselves as a power outside the Roman Senate. After many years of civil war and after

Augustus had extensively modified the Roman constitution, all gold and silver coins were controlled by the emperor. The Senate had control over only the bronze coins, such as the sestertius and the dupondius. The inscription S.C. usually appears on all the bronze coinage of the early empire.

"TR.P." (Tribunicia Potestas) was a very powerful office in the Roman Republic. It was originally set up to protect the rights of the lower class. As time went on however, the office was used by very powerful men to their own advantage. This office along with the others was taken by the emperors as their own. The office was renewed each year on the same day and consequently is an excellent way to date Imperial coins.

"CENSOR" was a post consisting of two magistrates. These two magistrates were elected each year by popular vote. The two major responsibilities of the office was to register citizens and their property, and to take care of public buildings and roads. Another duty was to censure and punish evil and indecent manners. These duties gave rise to the dual meaning of the word "censor" in our present language. The power to legislate morals was given to almost every emperor. One emperor declared himself Censor for life and systematically started eliminating his enemies by charging them with some immoral act, usually false, and confiscating their estates. This practice finally led to his assassination.

The next few inscriptions are all names given to some emperors due to a great victory over Rome's enemies, such as—"GERM." Germanicus; "PART." Parthicus; "BRIT." Britannicus; and "AREM." Armenicus.

FIDES, MILITVM meant confidence

(Continued on page 13)

LATIN AMERICAN NUMISMATICS

BY: BRENT BROWN

Curator Of Numismatics, Strecker Museum, Baylor University
WACO, TEXAS

San Martin and O'Higgins

This month we continue the series of articles on personalities who are honored on recent coins in South America by examining the lives of Jose de San Martin and Bernardo O'Higgins.



Brent Brown

The Argentine Patriot Jose de San Martin, who took the title El Protector (the protector), was born in 1778 at Yapeyl, a small Jesuit village on the northern frontier of Argentina. The early life of San Martin was similar to that of Simon Bolivar. San Martin was the son of a Spanish officer who was rich enough to send young San Martin to an academy in Spain where he received good military training. Despite this training, El Protector always deplored unnecessary killing and mob action. He was noted for being quiet and tended to avoid social life, but was extremely courteous when necessary. Later in his career he developed a high devotion to duty almost disregarding his health to do his job.

Jose de San Martin had served with the Spanish Army and Navy since 1789 and had already established a record of outstanding military achievement before joining the insurgents' cause. Avoiding politics, San Martin believed the best way to free South America was to drive

the Spanish out of Peru, their stronghold. His plan was to prepare a well-drilled, well-equipped army which he would lead into Chile, and using that country as a base, strike Peru from the sea. He assembled this force from 1814-1816, creating a capable army which attracted many patriots. These hand-picked troops which were trained in a military school San Martin founded were called the "Army of Liberation."

Despite regional loyalties and petty nationalism San Martin was able to unite his force with patriots from other parts of South America, including a large number of reinforcements from Bernardo O'Higgins. With a well supplied army which numbered 3,200 men, San Martin began his famous crossing of the Andes Mountains on January 17, 1817. Although about one half of the supplies and livestock were lost in the crossing, the army was able to surprise the Spanish and insure the eventual independence of Chile by the decisive victory at Chacabuco on February 12, 1817. Chile was declared independent on February 12, 1818 and San Martin returned to Argentina to try to raise money for the Army of Liberation. He and the army were recalled to Argentina but the patriot resigned from the Argentina Army and joined the army of Chile.

A navy was assembled in Chile and through a propaganda program San Martin encouraged the natives of Peru to revolt. The navy and army arrived in Peru in 1821 and

was able to secure most of the coastal areas of Peru and Lima without a struggle. The responsibility of freeing Peru was given to Simon Bolivar. Bolivar and Martin had met in Guayaquil in a secret meeting which resulted in San Martin resigning his commission. He returned to Chile and later Argentina. Neither country welcomed him and he was considered a waster of public funds and his carrying on the struggle for South American Independence outside of these two countries was also questioned. He retired in Paris on a small pension. Only after his death in 1850 did the nations of South America honor him as the patriot and liberator he was.

Jose de San Martin was honored on a series of fractional coinage issued during the 1950's. These issues include 5, 10, 20 and 50 centavos coins which feature the bust of San Martin on the obverse with the value, date and legend on the reverse. These issues were struck in nickel-clad steel.

Bernardo O'Higgins was a creole patriot who played a major role in the forming of the Army of Liberation of San Martin which freed Chile. After republican forces secured control of Chile, he was named the first president of the republic and declared the independence of Chile at Talca on January 2, 1818. Independence of the republic became a reality with the defeat of the Spanish at Maipo on April 5, 1818. O'Higgins then helped in the assembling of the fleet used to carry the troops and supplies of the Army of Liberation to Peru.

With independence secured, O'Higgins was made supreme director of Chile and was given dictatorial powers. From the beginning of his rule he faced some internal dissention and revolt. He attempted to organize the country and promoted education.

O'Higgins soon began to lose popularity. Public pressure forced him to call a constituent assembly. This assembly drafted a constitution in 1822 which granted board executive powers to O'Higgins for ten years. After several uprisings, he resigned and transferred authority to a junta on January 28, 1823. He left Chile and lived in Peru until his death in 1842.

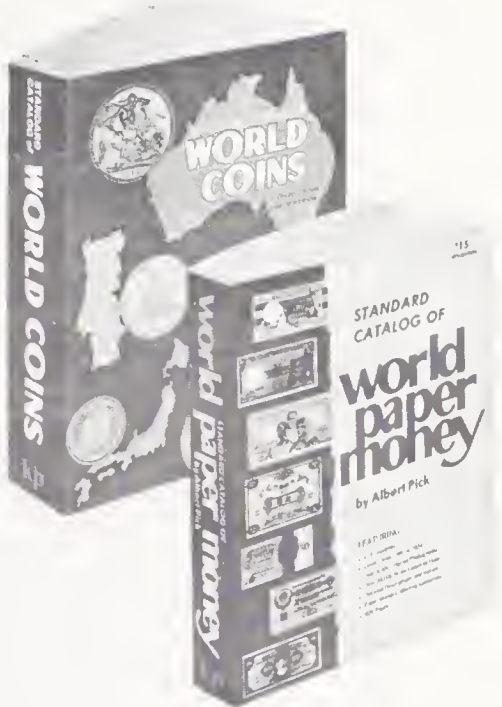
Bernardo O'Higgins is featured on several coins which have been issued in Chile. He was honored on 20 centavos copper coins struck from 1942 to 1953 and a copper 50 centavos coin struck in 1942. Copper one peso coins issued from 1942 to 1954 and aluminum one peso coins issued from 1954 to 1958 and 10 centesimos coins struck in 1971 also feature the patriot. A .900 fine gold coin with the value of 50 pesos was struck in 1968 with the image of O'Higgins. Bernardo O'Higgins is also featured on a 200 peso gold coin struck in 1968 to honor the 150th anniversary of the crossing of the Andes by the Army of Liberation.

NEW BOOK ON MARKET

The 7th edition of Ken Bressett's *Buying and Selling United States Coins* has been released by Whitman Coin Products, Racine, Wisc. The paperback book lists both wholesale and retail prices of all U.S. coins.

The book's introduction tells all about buying, selling and collecting coins, their condition, preservation and cleaning. Historical notes cover each coin type and information about the coin market. Mints and mint marks are explained and illustrated.

Most coin dealers and hobby shops carry this new book at a suggested retail price of \$1.25.



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COLLECTIBLE ERROR?

By LCDr. C. C. ANDREWS
Dallas, Tex.

The Belise 1974 \$5.00 coin, Fig. 1 and 2, and the related series include characteristics which raise an interesting question.

Close observation of the ship included in the coat of arms, Fig. 3, discloses an unusual vessel. At first glance she appears to be a four-masted sailing vessel. Actually, there are three masts on the ship, the fourth mast is incomplete and adrift abaft the stern! It appears the rigging of a 4-master, and a hull too short to accommodate all four masts, were selected to comprise the ship design.

Another unusual detail, probably not immediately apparent to non-sailors, is the set of the after main sail. Experienced collectors of coins with ships would probably recognize the fallacy of this situation.

To understand what is wrong it is necessary to determine the apparent direction of the wind. This can be done by observing the streaming of the flags and pennants. They show the wind to be from astern, specifically the starboard quarter. Now with this in mind, look at the sails and disregard the unattached mast. All sails are rigged on the forward sides of the masts and billowed forward, except the after main sail. The plain of this sail is oriented approximately parallel to the indicated wind direction and it is mysteriously rigged on the after side of the after mast.

Old sailors who sailed around "The Horn," relate tales about the dangerous swirling and changeable winds in the Strait of Magellan, and how they challenged the ingenuity and perseverance of even the most cap-

(Continued on page 27)



Fig. 1



Fig. 2



Fig. 3

We Invite You To Share In Our Success Story By Consigning Your Collection For Future Auctions

★ SOME OF OUR PAST AUCTIONS:

● The Jose T. Medina Collection - The famous Chilean author and numismatist whose collection was recorded in 21 numismatic volumes.

● Our Tenth Anniversary Auction (1971) - Worldwide coins, medals, tokens, and paper money, including a number of Latin American rarities.

● The King Farouk of Egypt Collection of Banknotes accompanied by a second volume of choice and rare coins, medals, and tokens of the world.

● The largest and most diversified numismatic sale on record was the 5001 Lots of selected coins, medals, and rare currency of the world including the Robert Gordon collection of European medals related to the Americas, which was at one time owned by Medina, but consigned to us by Robert Gordon

★ SOME OF THE PRICES WE HAVE OBTAINED: We can guarantee top prices for extremely rare material. Some examples are:

● The three Mexico 3 Real pieces of Carlos and Johanna, which realized \$15,600 in our King Farouk Sale - Part II.

● \$1,950 was obtained for a silver medal featuring on the obverse George III and on the reverse two rampant lions. This medal commemorates the determination of England to continue the war with America to the bitter end. Nevertheless, independence came a year later. (Betts #584, Medina #164)

● In our 5001 - lot sale, \$3,300 was obtained for a Costa Rica 8 Reales 1831 with assayer "E".

SHOULD YOU BE INTERESTED IN CONSIGNING YOUR COLLECTION OR A SEGMENT OF YOUR COLLECTION FOR AUCTION, FEEL FREE TO WRITE, WIRE, OR CALL US. WE ARE READY AND WILLING TO WORK CLOSELY WITH YOU. OUR COMMISSIONS ARE IN LINE WITH THOSE CHARGED BY OTHER AUCTIONEERS, AND THERE ARE NO HIDDEN CHARGES. WE CAN ASSURE YOU THAT YOU WILL NOT GET BETTER OR MORE COURTEOUS, FAIR TREATMENT FROM ANYONE ELSE. DIRECT ALL CORRESPONDENCE TO OUR NEW LOCATION (STILL DOWNTOWN SAN ANTONIO.)



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(In coming months we will be publishing articles by the late Brad Mills of Dallas. These articles were prepared before his untimely death.)

FACTORS PLAY IN EXCHANGE

By The Late
BRAD MILLS

New collectors are frequently puzzled over rather wide variations in coin prices that apparently relate to items of similar quality. However, various unrecognized disparities may be present in these value spreads, but not always.

Such factors are grading (quality), nature of transaction and temperament of the seller may radically influence the sale. Price catalogs also vary considerably, while market demand fluctuates from any previously listed yearly price guides. Lack of knowledge in grading among beginners may easily create an impasse between seller and buyer.

Of course, this stumbling block relates to condition of the coins, a subject that has been discussed in this column several times. Frequently both the buyer and seller are prejudiced in transactions that involve pride in ownership on one hand and a tendency to bargain-hunt on the other. The whole matter may become a "horse trading" exchange, and especially so where both parties are sparring for advantage.

Several extremes exist in the transfer of a coin collected from one owner to another. The seller may have inherited the windfall, obtained a coin catalog and placed his own value on the lot. Another type of seller may be one who is old and retiring from coins as a hobby. The latter person should be familiar with values, while also being an experienced trader. Generally it is easier to buy coins from a knowledgeable person than from one who has given

himself a quick education from a few catalogs.

This column has frequently discussed the accumulator who merely throws aside any coins of a certain type or denomination. This practice is not a bad habit in any sense of the word, but an almost instant premium should not be expected on recent pennies, nickels and dimes put away as having a potential for the future. Coin catalogs may reflect an extra value in some cases, where little or no premium really exists. The premiums usually apply to uncirculated coins, not those simply plucked out of circulation. This reasoning particularly applies to ordinary Lincoln cents.

The pre-1964, 90 per cent silver U.S. coins are an exception to the general rule, since they all carry a distinct premium above face value. Many other coins issued after 1940 also are valuable in the other denominations, but they have largely disappeared from circulation. Among this group would be the 1950-D nickel, 1955-D quarter and the silver alloy nickels in the better grades.

DEBASEMENT: COIN DREAD

The U.S. Treasury is constantly bombarded with suggestions from collectors who want special coin issues, changes in metallic composition, improved distribution through the Federal Reserve, and elimination of "short" issues that automatically create rarities almost at once. Debasement is the dread of all collectors and speculators alike, unless such a cheapening process works to their advantage! Washington officials are told from various public points

of view just what our coins should be minted from, but they do not always listen. The clad coins first minted in 1965 were strongly opposed by nearly all hobbyists, yet they finally gained a nominal acceptance by necessity.

Many puritanical collectors are asking for a return to silver coinage, even if such coins should have to be in \$5 and \$10 denominations. Obviously silver coins would stay in circulation only if the face value should be much higher than bullion value. Such a possibility—remote as it is—would save the \$10 silver coin the size of our old silver dollar, and the \$5 coin the size of our 50c piece. The chance for a renewal of silver coin issuance is less than one in a thousand, and the idea at this time is hardly worth discussing. Silver has joined the select class of metals.

Gold enthusiasts who have hoped for a resumption of coinage in this metal certainly are in a tight spot and their pleas are falling on deaf ears. With the old \$20 gold piece now selling at a high price on the open market, it is evident that a new \$20 gold coin could not be any bigger than a dime to escape hoarding.

Numerous suggestions to the Treasury are useful and basic, and some have even been adopted in the past. Less than 20 years ago a prominent collector started a movement to have the motto, "In God We Trust," placed on our paper money. The motto now appears on all of our currency.

On the other hand, Congressional pressure or "pork barreling" has influenced the Treasury in an opposite manner. The public did not really want or need most of the silver dollars minted from 1878 until 1935, but the silver interests did. Gold coins were heavily minted until 1933, yet prior to that date very few citizens bothered to have gold pieces

around the house. Most of our gold coinage between 1880 and 1933 resulted from the conversion of bullion into gold pieces not used in day-to-day transactions.

COMMON INSCRIPTIONS —

(Continued from page 6)

in the military. **CONCORDIA. MILIT.** meant in harmony or union with the military. These phrases were used on the reverse of many emperor's coins. They were used mainly at troubled times when the support of the military was a matter of life or death for the emperor. Many times the military dictated who would be the next emperor. Especially after the early 3rd century onward.

LEG. I, II, III, etc. stood for a certain Roman legion. This device, like the preceding inscriptions, was popular in troubled times. It was a propaganda type inscription to flatter certain Roman legions and enlist their support for an emperor or would-be emperor. Many times a legion would be honored on a coin for a man they did not even support in hopes of swinging them to his side.

This short list I hope will be of use for identifying certain basic inscriptions found on Roman Imperial coins.

Billon is a silver-copper alloy containing less than 50 per cent silver. Sometimes it is extended to cover subsidiary coinage in nickel, aluminum, etc.

Black money is a term referred to as coins of very low quality billon, containing less than 10 per cent silver and dark brown or black in color.

TEN QUESTIONS

Do you know the answers? Study the 10 questions, come up with the answers, let the editor know how you scored—and we'll print the answers in the June issue of the TNA NEWS, along with 10 more questions.

1. What year and denomination of U.S. coin would a person have if the piece was described as "Denver Mint, without the D?"

2. What U.S. coin would we be talking about if we described it as being dated 1917 and having "three stars below the eagle?"

3. What denomination of U.S. coin would we have if it had "three outlines to star, large date?"

4. Who designed the obverse of the Kennedy half dollar? The reverse?

5. Where did A. A. Weinman, designer of the Walking Liberty half dollar, affix his initials on the coin?

6. What U.S. coin denomination would we have if we described it as being of the "spiked chin variety?"

7. What U.S. coin denomination would we have if we described it as being dated 1807 and of the "comet variety?"

8. The 1859 Indian cent is the only coin in the Indian cent series that does not have a shield on the reverse. True or False?

9. Three U.S. mints are tied for the lowest number of years producing coins. They operated for 24 years. Name these three mints.

10. Portraits of a Union and a Confederate veteran are shown on what U.S. coins?

ANSWERS —

To "Ten Questions" in April issue of TNA NEWS.

1. A raised note is a genuine specimen on which the amount has been raised to a higher denomination.

2. The name of the model used as the American eagle on U.S. coins was Peter.

3. "E Pluribus Unum" means "Many Joined Into One."

4. The system used in exchanging commodities without the use of money would be the Barter System.

5. Gresham's Law is an axiom in economics that inferior money tends to drive superior money out of circulation.

6. An ingot is a mass of metal of various sizes and shapes turned out from a mold.

7. Intrinsic value is the actual metallic value as opposed to face value of a coin.

8. A patina is the incrustation on bronze or copper formed by oxidation resulting over a period of time in a change of shade or color.

9. One would be discussing a half cent if referred to as having "pole to cap."

10. If one had a coin and described it as having "Chain AMERICA" it would be a variety of the 1793 large cent.

SERVICES HELD FOR McKISSACK

Homer T. McKissack, 73, a longtime member of the Texas Numismatic Association, died recently in a Houston hospital following a short illness.

Mr. McKissack was a former resident and businessman in both Lubbock and Athens prior to moving to Houston several years ago.

Survivors include his wife, Mrs. Juanita McKissack; one daughter; one brother; and one sister.

Originally a natural alloy of gold and silver, electrum was employed in Asia Minor for the earliest coinage, but now used of any alloy of gold where the proportion of silver or copper is large enough to affect the color.

BUYING ★ BUYING ★ BUYING

RARE DATE GOLD
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NUMISMATIC ESTATES
BU ROLLS
PROOF TYPE COINS

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JUNIOR READIN' ROUNDUP

By BRENT BROWN,
Youth Chairman
Waco, Texas

This month I want to introduce you to four hard working young numismatists who are promoting the hobby in Texas.

Colin Tuttle is an active member of the Greater Houston Coin Club and is currently serving his second term as vice president of the club. He served as exhibit chairman of the club's 19th annual "Money Show." He handled the arrangements for the awards presentation buffet and presented the awards. Colin also was in charge of the educational forum at the show. He began the Greater Houston Coin Club Library, catalogued the books, and made them available for members. He has also helped present club programs and has performed other valuable services for his club and the hobby.

Alan W. Garrett is an active member of the Amarillo Coin Club. He was the club's TNA representative in 1975 and has helped with the shows that the Amarillo club has sponsored. He actively displays numismatic items and has won several awards since 1972. Alan presents programs at the club and has attended the ANA summer seminar. He is active in the hobby, being a member of several numismatic organizations. Alan is also active outside of the hobby, pursuing other interests and he is an outstanding student at Amarillo High School.

Linda Runkle is also an active member of the Amarillo Coin Club. A major duty she performs for the club is filling in for absent officers such as the secretary and the treasurer and she occasionally serves as assistant auctioneer. She has pre-

sented programs before the Amarillo club. Linda performs many of the important yet unnoticeable duties necessary for a successful meeting or show. Her active participation in shows helps to insure successful events. She also displays at shows and has won awards including 1st place in the junior division at the 1975 TNA convention. Linda is also very active in church and school and is engaged in other hobbies and activities.

Gober Pitzer is very active in securing members for the TNA. In 1975 he was responsible for bringing 24 members into the TNA. He also displays in coin shows and has won awards. His latest award was featured in a picture in a recent issue of *Coin World*.

Juniors, I hope that the activities of these young numismatists encourages you to become more active in the hobby. Those people who have influenced these juniors are to be commended. Juniors, you need to write me telling of your activities in the hobby.

Commemorative coins are usually minted in one of the larger denominations of a particular country. American commemoratives have often been 50 cent pieces; in Canada silver dollars; and in Mexico pesos.

Scyphate is a term applied to the Byzantine concave coins of the 11th to 14th centuries. It is best avoided, since the term "schphatus" of 11th century Italy, with which these coins were identified, referred not to their concavity but to their prominent border.

From the Secretary

Texas Numismatic Association

Eleanor Kennady
2901 Silverleaf Dr.
Austin, Tex. 78757
(512/452-2675)

Welcome to new members 3100-3114, 4070, as published in the April issue of the TNA NEWS.

If approved, the following will become members on June 1, 1976.

3115 Doyle Rorabaugh, Rt. 1, Balko, Ok. 73391. General. R. L. Tompkins.

3116 (D-11) Charles W. Seward, M.D., 3924 Kileen Dr., Amarillo, Tx. 79109. Ancient. Lloyd Colvin.

3117 (D-10) William J. Poland, Box 4167, El Paso, Tx. 79914. World. John N. Berger Jr.

3118 (D-8) William T. Broder, 10402 Ocean Drive, Corpus Christi, Tx. 78419. World. John C. Face.

3119 Charles B. Wilson, 108 E. Poplar, Sidney, Ohio. 45365. R. L. Tompkins.

3120 (D-6) Toby L. Qualls, 11631 Kirkvalley, Houston, Tx. 77089. Mexican coins, U.S. type. M. A. Currie, Jr.

3121 (D-5) Faron Paschal, 2911 Lakeshore Court, Arlington, Tx. 76013. G. W. Somers.

3122 (D-5) Dustin E. Carpenter, 1708 Dickerson Dr., Arlington, Tx. 76013. U.S. Coins. G. W. Somers.

3123 (D-5) Wayne Allen Duncan, 8414 Lapanto Lane, Dallas, Tx. 75227. American currency. B. K. Welch.

3124 (D-10) Mrs. Hisa Martin, 3621 Lemo, El Paso, Tx. 79904. Canadian. George E. Martin.

3215 (D-4) Louis H. Collins, 116 First Natl. Bldg., Waco, Tx. 76701. Dealer. Miriam Gilmore.

3126 (D-9) Carl A. Anderson, 1606 Elkhart, #22, Lubbock, Tx. 79416. Obsolete currency. Gober Pitzer.

3127 R. J. Arceneaux Jr., Box 3959, Lafayette, La. 70502. Silver coins. Jerry Williams.

3128 (D-6) Doug Ballew, 7705 Albacore, Houston, Tx. 77074. Dealer. Bill & Chris Johns.

J-3129 (D-5) David Ray Cochran, 15525 Leavalley Circle, Dallas, Tx. 75248. Gold and silver foreign coins. Lee Cochran.

C 169 (D-10) Spanish Trail Collectors Club, 8108 Newland Court, El Paso, Tx. 79907. Various. John N. Berger.

VIP for the month resulted in a tie—two each—Tommy Tompkins, John N. Berger and G. W. Somers.

Mill is the name formerly given to all machinery used in the making of coins, hence "milled" (or mill) coinage in opposition to "hammered" coinage.

A piefort or piedfort is a coin struck on an annually thick flan as a pattern or proof, not for circulation.

A contorniate is a bronze coin-like object of the late Roman Empire which is characterized by a deep groove around the edge.

from the treasurer

Texas Numismatic Association

Stanford M. Kennady

2901 Silverleaf Dr., Austin, Texas 78757



Balance on hand as
of February 29, 1976 .. \$4,498.30

RECEIPTS:

Donations to		
General Fund	940.95	
Donations to		
Mini-TNA News	37.50	
Library Donation ..	5.00	
Sale of		
1976 Medals	1,063.00	
Dues	1,894.00	
Sale of		
1975 Medals	573.02	4,609.47
		<hr/>
		9,107.77

DISBURSEMENTS:

TNA News Editor —	
March travel	
allowance & Feb.	
petty cash	140.95
TNA Secretary —	
Postage and	
petty cash	112.24
Luke's Coin Supply —	
1976 Medals	2,274.44
Hansen Plastics —	
Holders for	
1976 Medals	306.70
Banner Printing Co.	
Feb. issue —	
1207 copies	403.65
Postage	103.46
Engraving	8.70
Miscellaneous	
printing	64.10
State Sales Tax	23.82
B. W. Fellers —	
refund of dues	
overpayment	1.00

Deposit to Life

Membership	
Savings Account	650.00
Liberty Mutual	
Ins. Co. —	
Officers' Bonds	69.00
American Numismatic	
Assoc.—Annual Dues	15.00
Hart Graphics —	
File Cabinet &	
Office Supplies	96.29
Returned dues check ..	5.00
Cox Printing	
Service — Printing	
for 1976 Medals	91.78
Turner & Wright	
Agency —	
Library Insurance	25.00
	<hr/>
	\$4,716.64

Balance on hand as
of March 31, 1976 \$4,716.64

* Encumbered Funds — \$1,060.66

* Operating Funds— \$3,655.98

Note: The following funds cannot be
used for anything except the purposes
for which they are encumbered. The
above balance includes these funds
except as noted below.

TNA Library Funds as of
February 29, 1976

\$ 158.66
Donations as above
5.00
<hr/>
163.66
Disbursements as above ..
25.00
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Balance as of
March 31, 1976

(Continued on page 27)

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EVENTS CALENDAR

MAY 8-9

HUNT COUNTY COIN CLUB, annual show, Greenville Junior High School, 3400 Stanford, Greenville. **WRITE:** Mike Simons, 2513 Johnson St., Greenville 75401.



MAY 8-9

WICHITA FALLS COIN & STAMP CLUB, annual exhibition, Burkburnett Community Center, Burkburnett. **WRITE:** Logan Essex, Box 1538, Wichita Falls 76305.



MAY 15-16

MINERAL WELLS COIN CLUB annual show, National Guard Armory. **WRITE:** Dee Sparks, Rt. 5 Box 99, Weatherford 76086.



JUNE 12-13

CAPITOL CITY COIN CLUB & NORTH AUSTIN COIN CLUB, coin show, Chariot Inn Motor Hotel, 7300 N. Interregional Hwy., Austin. **WRITE:** Michael Miller, 1904 Matagorda, Austin 78741.



JUNE 18-20

RCDA INC., Bicentennial convention, Red Carpet Expo, Milwaukee, Wisc. **WRITE:** Ray O. Lefman, 412 S. Van Brunt, Kansas City, Mo. 64124 or RCDA INC., Box 536, Denison, Tex. 75020.



JULY 10-11

GARLAND COIN CLUB, annual show, Sheraton Inn, Dallas Northeast, LBJ Freeway (I-635) at Jupiter Rd. **WRITE:** C. C. Andrews, 8516 Bluebonnet, Dallas 75209.

AUGUST 6-8

SPANISH TRAIL COLLECTORS CLUB, 8th annual show, Rodeway Inn, Bassett Center, El Paso. **BOURSE:** Frank Fox, 8108 Newland Ct., El Paso, 79907.



AUGUST 7-8

BELLAIRE COIN CLUB, annual show, Community Center, 7000 S. Rice, Bellaire **WRITE:** Club, Box 303, Bellaire 77401.



SEPTEMBER 11-12

SAN ANGELO COIN CLUB, annual show, La Quinta Motor Hotel. **WRITE:** Club, Box 87, San Angelo 76901.



SEPTEMBER 18-19

ODESSA COIN CLUB, annual Permian Basin Coin Show, Inn of the Golden West. **WRITE:** A. H. Ganze Jr., 3842 E. Everglade, Odessa 7962.



SEPTEMBER 25-26

AUSTIN COIN CLUB, annual Money Mart, Stephen F. Austin Hotel. **WRITE:** Club, Box 1225, Austin 78767.



OCTOBER 9-10

NOLAN COUNTY COIN CLUB, Wildcat Show, Coliseum Annex, Sweetwater. **WRITE:** Herman Nations, 717 East New Mexico, Sweetwater 79556.



AUGUST 7-8

MID-VALLEY COIN & HOBBY SHOW, Rodeway Inn between Mercedes and Weslaco, Expressway 83 and Mile 2 W. **WRITE:** L. R. (Bob) Park, Box 911, Mercedes, Tex. 78570



An exergue is the lower segment of a coin design marked off from the rest by a horizontal line.

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DISTRICT MEETINGS

DISTRICT I:

The Fort Worth Coin Club has announced the place and dates for the 1977 Texas Numismatic Association 19th convention. The annual event will be held April 22, 23, 24, 1977 at Tarrant County Convention Center, in Fort Worth. For information write R. E. Slocum, 1601 W. T. Waggoner Bldg., Fort Worth 76102.



G. W. Somers
Governor

At the March 4 meeting held at the Rodeway Inn, J. C. Harris discussed the differences in the Type I and Type II bicentennial dollar and continued his discussion from the previous month on grading and evaluating coins.

A social hour was enjoyed by 70 members and guests followed by the monthly auction. —Terry Havens, Jr. TNA Rep.



G. S. Davison, president of Graham Coin & Stamp Club, gave the program at the monthly meeting held at Texas Electric Reddy Room. Davison talked on paper money illustrated with charts and described how one could tell whether or not it was counterfeit. He gave detailed information as to numbering, portraits and why they were used. He stated that the large letters on bills designate the banks and era from which bills are circulated.

Mr. and Mrs. Jimmy Gilmore were

welcomed back into the club. Eight were present. —Hellen Rust, Sec.



DISTRICT III:

October 9-10 will be the wildcat show hosted by Nolan County Coin Club of Sweetwater. It will be held in the Coliseum Annex.

For further information write Herman Nations, 717 East New Mexico, Sweetwater 79556. Vadie Nations, Sec.



Ellis Brooks
Governor



Coin show chairmen were appointed at the March meeting of San Angelo Coin Club and are: Gillie Pfleger, exhibits; Ellis Brooks, gold tickets; Frank Rice, security; Weldon Surber, advertising; and Larry Head, finance. Chairmanship for bourse and hospitality will be filled at a later date.

The club ordered 1,000 "wooden coins" to be used in publicizing the show.

Club members held a benefit auction for TNA with numismatic material being donated for the sale. Bob Medlar of San Antonio donated two San Angelo coin show silver medals and another auction was to be held at the April meeting.

Ellis Brooks presented the evening's program on "Taking a Look at Our Coins to Realize Their Worth." — Lucille Coleman, Sec.

DISTRICT IV:

The Capitol City Coin Club and the North Austin Coin Club, both of Austin, are sponsoring a coin show on June 12-13 at the Chariot Inn Motor Hotel at 73200 Interregional Hiway in Austin.

For table reservations contact Michael Miller, 1904 Matagorda, Austin 78741. —Michael Schmitz, Reporter.



Keith Johnson
Governor



Professor Mary Elizabeth Fox, assistant dean of the School of Fine Arts, Southwestern University, spoke on the barter system at the March meeting of Waco Coin Club. Fifty two were present for the program and auction.

At the April meeting Bob Bostick of Killeen gave a program on Alaskan gold, demonstrating how to pan for gold and how to operate a sluice box. Bostick displayed gold dust, nuggets and jewelry items of gold.

The club meets at T. P. & L. Service Center. —J. P. Jones, Sec.



DISTRICT V:

"Foreign Errors" was the topic discussed by Elmore Scott at the March meeting of Numismatics International of Dallas. An auction was also held.

Feature articles in the club bulletin included "A Listing of Islamic Dynasties" compiled by Patrick D. Hogan; "Bundi and Katah Coins" by



Barney K. Welch
Governor

Richard K. Bright; "Designs on the Reverses of Cyprus Coins" by M. L. Santamas; and "First Type Pure Nickel Coin" by Frederick R. Wolfe. —Club Bulletin.



TNA Governor Barney Welch of Dallas read a letter of thanks to members of Garland Coin Club for their recent contribution to the TNA at the March meeting held at Texas Power & Light building. Thirty persons were present.

New members were Roy R. Jones, Wayne Allen and Sylvia Mae Duncan.

Commander C. C. Andrews presented a slide program and discussion on altered coins. —Billy D. Gilbreath, Sec.



The Texomaland Coin & Stamp Club of Denison-Sherman held their first "mint show" for 1976 at Grayson County Office Bldg. in Denison. Several exhibits were displayed for the approximately 40 members and guests. Included were coins, currency, Colonial bank notes and currency of several denominations and one exhibit stressed the bicentennial theme. Another exhibit was composed of many antique items.

Members "set up shop" and sold all types of U.S. and foreign coins. Refreshments were served by Mrs. Barney Welch. —C. C. Groves, Publicity.



The Dallas Coin Club, with 36 in attendance, met recently at the Baker Hotel which included a program quiz on the bicentennial. Special prizes were won by Frances O. Landon and D. L. Smith.

The club held an auction of 48 lots, some of which were contributions to the club. The club netted \$31.00. —David M. Nunn, Pres.

DISTRICT VI:

Members of Greater Houston Coin Club held the annual installation banquet April 2 at Allen Park Inn. New officers nominated were: Gerald Kendall, president; Al Loja, vice president; Alma Hruby, secretary; E. Lester Hare, treasurer; Daniel Leon, sergeant-at-arms; and Tom Windsheimer and John Herbert, board members.

A new club award has been introduced to be known as the A. V. Montgomery Award. Members who participate in named categories will receive points and the club member receiving the most by March 1977 will be the recipient. Mr. Montgomery was the founding club president.

Officer Ronnie Michison of the Houston Police Dept. spoke on protecting homes or apartments from burglary at the March meeting. — Club Bulletin.



Billy Ray Duncan, president of Northline Coin Club, appointed Bill and Chris Johns as chairman of the annual club show. Dates and location to be announced later.

The club met in March at Burbank Church of Christ with 18 attending. Joe Roberts won the special prize of a \$2 bill.

Mrs. Johns gave a talk and exhibited her miniature coin collection. —Chris Johns, Gov. Dist. 6.



The regular meeting of Galveston County Coin Club of Texas City was held March 23 at Nessler Center. The "early bird" prize went to Mrs. Marguerite Mitchell. Other prizes were won by Carl Nessler and Ruby



Chris Johns
Governor

Threlkeld

Newsy items from Coin World were read and enjoyed by all. A club auction was held with Nessler as auctioneer. A social hour followed with refreshments.

Planned for the April meeting was a covered dish supper and election of officers was to take place. —Ruby Threlkeld, Sec.



DISTRICT VII:

The Alamo Coin Club of San Antonio is now meeting at the Parkview Apts., 114 Hickman. The group meets on the first and fourth Tuesdays.

On April 6 Darwin Palmer planned to give a talk on the early coinage of the Potosi, Mex. mint with illustrations and coinage samples. A "story night" was planned for the April 27 meeting. Each member was to bring a favorite coin and tell about —where and how it was acquired and why it is special to the owner.

In May the club was to elect new officers. —Club Bulletin.



DISTRICT VIII:

David Luckstead gave a talk on gold and silver at the March 2 meeting of Corpus Christi Coin Club. Luckstead reported that the old rule of thumb of a silver price of 1/16th of the price of gold was not holding true at this time and one of the reasons being that recovery methods have developed



Ernest Price
Governor



Wayne H. Harris
Governor

faster than was predicted a few years ago. He stated that silver is definitely a good long term investment. One fact disclosed was that there are more ounces of known gold available than there is of silver.

At the second meeting in March, Jim Catron presented a program on Gettysburg. With a map, Catron traced the movements of the troops during the 3-day battle. His talk was illustrated with slides and exhibits of bullets, shell fragments, pistol and money from that period. —**Club President.**



Seventeen members and two guests were present for the March 9 meeting of **Liberty Coin Club** of Corpus Christi when Dr. John Califa of Kingsville presented a program on Mercury dimes. He gave the history of the dime and displayed some from his collection. The talk was followed by a showing of slides on Confederate States currency. Attendance prizes were won by Buddy Jones and Jim Siptak.

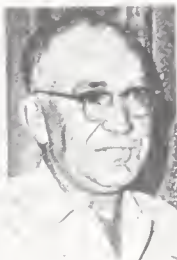
For the March 23 meeting, each member was asked to bring information on his or her other hobby such as stamps, rocks, bottles, match covers, etc.

A slide presentation on odd shaped coins of the 20th century was scheduled to be shown at the first meeting in April. —**Club Bulletin.**



DISTRICT IX:

Reports of area shows were given at the March meeting of **Levelland Coin Club** when seven gathered at the Chamber of Commerce building. The treasurer's report showed a net profit of \$195.96 from the March coin show.



D. O. Joplin
Governor

During the business session, it was voted to place \$500 of the club's funds in savings and also to donate \$25 to Levelland Boys' Club. —**D. O. Joplin, Gov. Dist. 9.**



Dr. J. H. Oyer conducted the March meeting of **Lamb County Coin Club** of Littlefield in the absence of the president, Larry Sanderson. Reports on the recent Lubbock coin show were made.

A discussion was held on coin show trophies and Jim Hall conducted the 15-lot auction. Tom Hilburn won the attendance prize. —**D. O. Joplin, Gov. Dist. 9.**



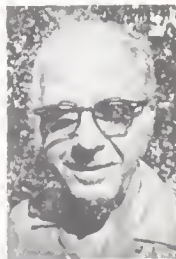
Last minute plans were made for the annual coin show hosted by **South Plains Coin Club** when 23 members and guests met at Precinct #1 Club House for the regular meeting.

Carl Anderson won the attendance prize. —**D. O. Joplin, Gov. Dist. 9.**



DISTRICT X:

The **Spanish Trail Collectors Club**, a new TNA member club, is planning a show on August 6, 7, 8 at the Rodeway Inn, Bassett Center, El Paso. Dealers in coins, stamps, antiques, jewelry and small collectibles are welcome. For further information, contact Frank Fox, 8108 Newland Ct., El Paso 79907. —**John N. Berger, Gov. Dist. 10.**



John N. Berger
Governor

Over 5,000 visitors attended the recent coin show staged by members of **International Coin Club** of El Paso according to the club bulletin, "Dollar and Peso." Theme for the show was the "Spirit of '76."

Henry Hyde, director of commem-

orative coin sales for the American Revolution Bicentennial Administration was on hand with specimen number #44 of the 3" gold medal. El Paso was chosen as the first show for participation in ARBA's exhibit promotion program. Glen Gundelfinger from the Franklin Mint also had a display.

Thanks went out to show workers including Walt Woelper, George, Maureen and Susie Nowak, Marlin Haines and others. Exhibit winners were Willie Terrazas, first; Julio Martinez, second; and Bill Spencer, third. Others displaying were Larry Hanks, Bill Hill and club members.

Marlin Haines was the auctioneer for the first show auction which was reportedly a success. There were 165 lots and 40% of them sold for about \$1200.00 worth. The club netted \$55.00 in fees.

The club's Board of Governors will be discussing upcoming events for the club such as a special program night for education and entertainment and an auction night.

Attendance at weekly meetings are still averaging 59 to 60 members with bourse tables operating at each meeting. Among auction items have been an 1814 8 reales and a 1922 "plain" Lincoln cent. —John N. Berger, Gov. Dist. 10.



DISTRICT XI:

Lloyd Colvin, general chairman for the 1976 TNA convention, and his committee chairmen gave last minute reports on the convention hosted by the Amarillo Coin Club, at the regular meeting. Announcements in-



R. L. Tompkins
Governor

cluded that 121 bourse dealers had signed up from 32 states and guests were coming from Spain, Mexico and Canada.

Galen Thompson presented the program which was on railroad collectibles. A certificate of appreciation was presented to Cecil Matthews for his program in March on "Bicentennial Coinage."

The club meets every first Monday at Security Federal Savings & Loan building. —Tommy Tompkins, Gov. Dist. 11.



DISTRICT XIV:

John Chisum presented a slide set entitled "Official TNA Medals" at the April meeting of Hidalgo Coin Club. The set was furnished by the TNA MEMORIAL LIBRARY.

It was voted to donate \$25.00 to the Hidalgo County Museum toward a proposed museum expansion.



DISTRICT XV:

A red, white and blue array of colors seemed to meet and greet the area coin collectors and dealers who faired the cloudy skies for the 17th annual Greater Port Arthur Coin Club show held in March at the Thomas Jefferson High School cafeteria. The show was reported to be a complete success.

In the membership drive being conducted by the club, 184 prospects



L. G. Davenport Jr.
Governor

a proposed mu-



Jerry Williams
Governor

were contacted and the junior members were working especially hard to get new members signed up.

Jerry Williams gave the program on "Organizations One Should Belong To If a Numismatist." Shirley Williams is club president. —Club Bulletin.

FROM THE TREASURER —

(Continued from page 18)

Case Fund as of	
March 31, 1976	\$ 922.00
No receipts —	
No disbursements	-0-
	<hr/>
Case fund as of	
March 31, 1976	\$ 922.00
TNA News Continuance Fund	
Certificate of Deposit	\$2,467.45
TNA Life Membership	
Savings Account	38.40
Deposit as above	650.60
	<hr/>
	\$ 688.40

COLLECTIBLE ERROR? —

(Continued from page 10)

able sailing crews. Even the tallest tales encountered did not include the setting of sails for winds from two directions simultaneously.

Finally, there are those main stays! The lower one has no logical termination point indicated. The upper one conceivably could connect to the after mast, midway between the upper deck and the top after mast. This is an impractical point for the termination of a main stay.

One could truthfully conclude that quality and accuracy are not outstanding attributes of the ship design. It does not seem likely an engraver would produce such a design. Perhaps it is a composite resulting from a combination of available but incongruous dies. Perhaps the source of the design would shed some light on the matter.

Does the "mint error" appellation include "design error?" If so, the coins of this series should qualify for the field of error collecting.

HETTENA ASSUMES DUTIES WITH SW

Southwest Rare Coin Galleries, Inc. of Houston has announced the acquisition of Jack Hettena effective April 1 to their bullion coin division.

Hettena comes direct to Southwest from the gold coin department of Republic National Bank of New York where he had been head coin trader for three years. He will round out the bullion trading staff of Southwest who are major national wholesale suppliers of silver and gold coins.

All phases of the Southwest operations maintain by-appointment-offices in Suite 512, Post Oak Bank building in Houston.

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TNA

"LIVING 1776-1976" OPENS AT THE OLD MINT MUSEUM

How it was and how it is, is the theme of "Living 1776-1976," the newest exhibit to open at the Old Mint Museum in San Francisco, Calif.

The exhibit is a potpourri of family heirlooms preserved and treasured by a number of San Francisco area residents, and now on loan to the museum for showing and sharing in celebration of the nation's 200th birthday.

Included are a spinning wheel, c. 1764, and sewing machines; glassware and china; posters and needlepoint; a high wheeler bicycle and velocipede; shadow boxes of hair, seaweed and shells; and a miniature replica of the "Flying Cloud," a clipper ship launched in 1851 that sailed around the Horn from New York to San Francisco in 89 days.

One furnished doll house takes you back in time to the one-room dwelling with stone fireplace and cooling and sleeping arrangements. Another propels you into the affluent society of the 8-room house with family room and patio.

On loan from the Los Angeles County Museum for a limited period is a gold watch chain some admir-

ing Californians once presented to Abraham Lincoln and a signed copy of the Emancipation Proclamation.

The museum is open to the public Tuesdays through Saturdays, 10 a.m. to 4 p.m. and there is no admission charge.

A bracteate is a very thin silver coin struck on one face only. It refers mainly to such coins struck in Germany and neighboring countries in the 12th and 13th centuries.

The field is the central space of a coin, more especially that left blank on either side of the head or other main design.

A jetton is a counter usually of brass formerly used to facilitate arithmetical operations.

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1976 TNA MEDAL

The eighth medal to be issued by the Texas Numismatic Association features the wild turkey which is native to Amarillo. The reverse carries the TNA emblem. The medals were issued in silver and bronze sets and in bronze singles at \$1.50 each. Orders may be placed with Howard W. Luke, TNA medals chairman, 823 N. Riverside Dr., Fort Worth, Tex. 76111



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2. The TNA NEWS is printed by letter press. Advertisers must remit for all engravings and photos necessary for engravings.

3. The editor reserves the right to edit copy and reject all or any part thereof that does not conform with ethical practices.

4. The publisher reserves the right to revise copy to fit the space requested.

5. Error adjustment restricted to one free insertion.

6. TNA will not enter into controversy between seller and buyer unless referred to the Governing Board where both parties are assured a fair hearing.

7. Contract advertising is offered. Contract forms are available from the editor or any TNA officer as they are authorized to obtain ads and to collect for same.

DEADLINE: Copy must be in the editor's hand by the 5th of the month preceeding the month of issue.

MAIL TO: Mrs. Miriam Gilmore, TNA NEWS Editor, Box 74, Weslaco, Texas 78596. PHONE: 512/968-2543.

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APRIL 22, 23, 24 - 1977

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Fort Worth, Texas

Information:

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